



NEWS RELEASE

For immediate release

Trading Symbol: LTI

Cell-Loc Location Technologies Announces Closing of Previously Announced Private Placement

Calgary, AB, January 29, 2007 – Cell-Loc Location Technologies Inc. (TSX-V: LTI) ("CLTI" or the "Company"), a leading developer of network-based wireless location technology that enables location-based services, is pleased to announce the closing of its previously announced private placement. This financing was fully subscribed and consisted of 20,000,000 units ("Units") in the capital of the Company for gross proceeds of \$4,000,000 at a price of \$0.20 per Unit (the "Offering"). Orion Securities Inc. ("Orion") acted as its agent in connection with \$3,000,000 of the Offering, with the remaining \$1,000,000 arranged on a non-brokered basis directly by the Company. Company insiders purchased 11.4% of the Offering.

Each Unit consists of one common share ("Common Share") and one common share purchase warrant (a "Warrant") of CLTI. Each Warrant entitles the holder thereof to acquire one Common Share at an exercise price of \$0.28 per Common Share at any time on or before the 24 month anniversary of the closing of the Offering. The Common Shares and Warrants issued pursuant to the Offering are subject to a four-month hold period expiring on May 27, 2007.

Net proceeds of approximately \$3,700,000 (net of estimated financing costs of \$300,000) from this private placement will be used to fund business development activities and for working capital purposes.

About Cell-Loc Location Technologies Inc.

Cell-Loc Location Technologies Inc. (www.cell-loc.com) is the developer of a family of network-based wireless location products that enable location-based services. Located in Calgary, Alberta, Cell-Loc currently develops, markets and supports its patented wireless location technology in North and South America and Asia, with a view to expanding globally. Cell-Loc is listed on the TSX Venture Exchange under the trading symbol: "LTI."

To receive Cell-Loc Location Technologies news, please subscribe to CCNMatthews' free news service (www.ccnmatthews.com).

- 30 -

For further information about CLTI and the ongoing technology business, please contact:

Dave Guebert

Vice President, Finance and CFO
Cell-Loc Location Technologies Inc.
Phone: 403.569.5796

Cell-Loc Location Technologies Inc.

Suite 220 Franklin Atrium ■ 3015 – 5th Avenue NE ■ Calgary AB Canada T2A 6T8
Tel 403.569.5700 ■ Fax 403.569.5701 ■ www.cell-loc.com

Forward Looking Statements: This news release contains certain information that may constitute forward-looking statements under applicable securities laws. The reader is cautioned that assumptions used in the preparation of such information, although considered reasonable by the Company at the time of preparation, may prove to be incorrect. Actual results achieved may vary from the results anticipated or implied herein and variations may be material. There is no representation by the Company that actual results achieved will be the same in whole or in part as those implied in any forward looking statements.

The TSX Venture Exchange has neither approved nor disapproved of the contents of this news release.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful.

Not for distribution to U.S. news wire services or dissemination in the United States.