

Cell-Loc Location Technologies Reports Q1 Financial Results

CALGARY, AB, MAY 20, 2008 - Cell-Loc Location Technologies Inc. (TSX-V: XCT), reports that its quarterly loss has decreased to its lowest level in a year and a half. Reported loss for the three months ended March 31, 2008 is \$1.45 million or \$0.01 per share.

X3 installed 7,756 beacons (4,463 net of churned beacons) during the quarter in vehicles that are insured by its customer, Itaú Seguros. In addition, billing for the quarter includes renewal of the 4,583 beacons installed during Q1 - 2007.

The total number of beacons in service in the São Paulo network is currently approximately 41,000. To date, the Company's technology has resulted in the recovery of 845 vehicles insured by Itaú Seguros.

The financial statements along with management's discussion and analysis can be found on the Company's website (www.cell-loc.com) and on SEDAR (www.sedar.com).

About Cell-Loc Location Technologies Inc.

Cell-Loc Location Technologies Inc. (www.cell-loc.com) is the developer of a family of network-based wireless location products that enable location-based services. Located in Calgary, Alberta, Cell-Loc currently develops, markets and supports its patented wireless location technology in North and South America and Asia, with a view to expanding globally. Cell-Loc is listed on the TSX Venture Exchange under the trading symbol: "XCT"

Forward Looking Statements: This news release contains certain information that may constitute forward-looking statements under applicable securities laws. The reader is cautioned that assumptions used in the preparation of such information, although considered reasonable by the Company at the time of preparation, may prove to be incorrect. Actual results achieved may vary from the results anticipated or implied herein and variations may be material. There is no representation by the Company that actual results achieved will be the same in whole or in part as those implied in any forward looking statements.

The TSX Venture Exchange has neither approved nor disapproved of the contents of this news release.

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