



## NEWS RELEASE

For immediate release

Trading Symbol: LTI

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### **Cell-Loc Location Technologies announces grant of incentive stock options to directors, officers and employees**

**Calgary, AB, March 7, 2008** – Cell-Loc Location Technologies Inc. (TSX-V: LTI) (“CLTI”) today reported the annual grant of incentive stock options (“options”) to officers, directors and employees of the Company, to purchase a total of 2,265,000 common shares at a price of \$0.15 per share, based on the closing price of the stock on Thursday, March 6, 2008. All of the options granted on March 7, 2008 (the “grant date”) vest over two years; one third of the options shall be vested immediately, one third on the one-year anniversary of the grant date and the remaining one third on the two-year anniversary of the grant date. Vested options can be exercised at any time during the five-year period following the grant date. These options are granted under the Company’s stock option plan approved by shareholders on May 24, 2007.

#### **About Cell-Loc Location Technologies Inc.**

Cell-Loc Location Technologies Inc. ([www.cell-loc.com](http://www.cell-loc.com)) is the developer of a family of network-based wireless location products that enable location-based services. Located in Calgary, Alberta, Cell-Loc currently develops, markets and supports its patented wireless location technology in North and South America and Asia, with a view to expanding globally. Cell-Loc is listed on the TSX Venture Exchange under the trading symbol: "LTI."

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